



IOCC
FOUNDATION

2024 Annual Report



Creating Meaningful, Long-Term Impact

In 2024, projects funded by the IOCC Foundation made a major impact on the lives of vulnerable individuals and communities, in places like Jordan and Kosovo and Metohija, where help was needed most.

Life for refugees in Azraq Camp, Jordan, is difficult as resources are scarce and medical attention is not easy to come by. To address this situation, in 2024, the IOCC Foundation funded a program in Azraq Camp to help bring critical support to refugees with disabilities and impairments, caregivers, and community members. IOCC was able to provide refugees with medical consultations by ophthalmology and ear nose throat (ENT) specialists to diagnose and treat visual and hearing conditions, as well as distribute assistive devices and medications, provide surgeries, and help repair and maintain assistive devices. This medical support was able to provide hundreds of refugees with relief, improving the quality of their lives and those around them.



In rural Kosovo and Metohija, underprivileged populations have struggled to gain their economic footing, and in 2024, the IOCC Foundation continued to fund projects to help support these communities in need. Renovating a home for disabled persons in Gračanica; establishing a fruit and vegetables processing center at Draganac Monastery for the sale of produce; renovating a primary school in the village of Prekovce; all of these IOCC Foundation-funded projects in the region have made their communities stronger and more resilient, providing hope in the face of hardship.

Foundation support continues to play a vital role in shaping the future of IOCC's efforts, providing the critical foundation for programs with the potential to flourish and expand. As always, our goal is to launch initiatives that grow over time and create meaningful, long-term impact.

Thank you once again for your dedication and partnership as we work together to build a lasting legacy of service for those in great need around the world.

Yours in Christ,

A handwritten signature in blue ink that reads "Thomas M Suehs".

Thomas Suehs
Chair, IOCC Foundation Board

A handwritten signature in blue ink that reads "Constantine Triantafilou".

Constantine Triantafilou
Executive Director & CEO, IOCC

IOCC FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION • DECEMBER 31, 2024

(with comparative totals for 2023)

Assets	2024	2023
Cash	\$ 127,363	\$ 36,220
Cash held for endowment	64,000	–
Promises to give – endowment	50,000	–
Investments held for endowment	3,739,369	3,418,954
Total	\$ 3,980,732	\$ 3,455,174
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 2,932	\$ 2,113
Due to IOCC	9,827	8,638
	12,759	10,751
Net Assets		
Without donor restrictions	114,604	25,469
With donor restrictions	3,853,369	3,418,954
	3,967,973	3,444,423
Total	\$ 3,980,732	\$ 3,455,174

STATEMENT OF ACTIVITIES • YEAR ENDED DECEMBER 31, 2024

(with comparative totals for 2023)

	2024	2023
Support and revenue:		
Individual contributions	\$ 275,185	\$ 11,543
Investment income, net	416,419	456,148
Net assets released from restrictions	–	–
Total support and revenue	691,604	467,691
Expenses:		
Program services	100,000	92,313
Support services – management and general	68,054	47,745
Total expenses	168,054	140,058
Change in net assets	523,550	327,633
Net assets		
Beginning	3,444,423	3,116,790
Ending	\$ 3,967,973	\$ 3,444,423

Our auditors have expressed an unmodified opinion on our financial statements. These financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes may be obtained from the IOCC Foundation.



Statement of Purpose

The IOCC Foundation is a nonprofit 501(c)(3) organization founded in 2004 to support the humanitarian work of International Orthodox Christian Charities (IOCC) by seeding innovative philanthropic programs and providing critical support to people facing disasters and ongoing crises. Donors to the Foundation have the long-term vision to provide a solid foundation of support for IOCC as it continues its work, this century and beyond, of ministering to the world's poor and disadvantaged.

IOCC FOUNDATION

iocc.org/foundation | 410.243.9820 | 110 West Road, Suite 360 | Baltimore, MD 21204

BOARD MEMBERS

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EXECUTIVE STAFF

Constantine M. Triantafilou
Executive Director & CEO

Tamara D. Segall, CPA
*Chief Financial &
Administrative Officer*